GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Andhra Pradesh State Employees Group Insurance Scheme – Sri J.Murali, IAS (2006) retired from service on attaining the age of superannuation on 31.08.2019 – Refund of an amount of Rs.98,645/-(Rupees Ninety Eight Thousand Six Hundred and Forty Five only) towards Group Insurance Scheme together with interest accrued thereon to retired Member of Service – Sanction – Orders – Issued.

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5. This order does not require the concurrence of the Finance Department under the rules or orders in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

PRAVEEN PRAKASH
PRINCIPAL SECRETARY TO GOVERNMENT (POLITICAL) (FAC)

To
Sri J. Murali, IAS (2006)(Retired), C/o Sri J. Purnachandra Rao, IPS, Plot No.33, Prasanthi Nagar, Jubilee Hills, Hyderabad.
The General Administration (Claims.A) Department, (4 Sets).
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi.
The Pay and Accounts Officer, Andhra Pradesh, Vijayawada.

Copy to:
The Accountant General, Andhra Pradesh,Velagapudi.
SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER (SC)

ANNEXURE

(to G.O.Rt.No. , General Administration (SC.A) Department, Dated:07.08.2020.)

Statement showing the calculation of A. P. Employees Group Insurance Scheme fund together with the interest in respect of Sri J. Murali, IAS (2006)(Retired), from service while working as Additional Secretary to Chief Minister on 31.08.2019 A.N. on attaining the age of superannuation

S. No	Commencement of insurance cover to which he is enrolled initially and the change of higher group details	
	Date of Commencement of the Scheme:	01.11.1989
	Last installment contributed :	31-08-2019
	Reason for discontinuation of the Scheme :	Retired on 31-08-2019
A	**ACTUAL CONTRIBUTION**	
1	01-11-1989 to 31-10-1994 @ Rs. 40/- per month (4) unit	
2	01-11-1994 to 31-10-1996 @ Rs. 60/- per month (4) unit	
3	01-11-1996 to 31-10-2013 @ Rs. 120/- per month (8) unit	
4	01-11-2013 to 31-08-2019@ Rs. 120/- per month (8) unit	

B SAVINGS & INSURANCE PARTS OUT OF THE CONTRIBUTION

	From	To	Subscription per Unit	No of Units	Subscription remitted per month	Group	No of Months	Total Amount	Insurance Fund	Saving Fund
1	01.11.1989	31.10.1994	10	4	40	B	60	2400	750	1650.00
2	01.11.1994	31.10.1996	15	4	60	B	24	1440	432	1008.00
3	01.11.1996	31.08.2019	15	8	120	A	274	32880	9864	23016.00
							358	36,720	11,046	25,674.00

CALCULATION OF SAVINGS FUND WITH INTEREST

SNo			No. of Units	Total
1	Accumulated Savings with interest from 01-11-1989 to 30-10-1994 @ Rs.40 per month (4 Units)	4 Units From 01.11.1989 to 30.10.1994 = 4 x 15994.04	4	63976.16
2	Accumulated Savings with interest from 01-11-1994 to 31.10.1996 Rs.60 per month (4 Units)	No extra units from 1.11.1994 to 31.10.1996	--	--
3	Accumulated Savings with interest from 01.11.1996 to 31.08.2019 Rs.120 per month (8 Units)	4 extra Units from 01.11.1996 to 31.08.2019 = 4 x 8667.29	4(Extra Units	34,669.16
	Total Accumulated Savings with interest			98,645.32

	Savings Part	Interest	Total
	25,674	72,971	98645